

Motor Gasoline Watch

February 16, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Reduced production resulted in lower stock levels last week. Total motor gasoline stocks decreased 1.3 million barrels to end the week at 199.6 million barrels. Stocks of reformulated gasoline were down 2.8 million barrels to 38.9 million barrels while stocks of other finished gasoline fell 0.6 million barrels to 116.6 million barrels. Stocks of motor gasoline blending components ended the week at 43.3 million barrels, 2.0 million barrels above the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 31.0 million barrels below the level for the same week last year. Imports of total gasoline averaged 451 thousand barrels per day of which 135 thousand barrels per day were reformulated and 115 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

	Total Finished Gasoline Week Ending						Reformulated Gasoline Week Ending					
District	01/21/00	01/28/00	02/04/00	02/11/00	02/12/99	01/21/00	01/28/00	02/04/00	02/11/00	02/12/99		
East Coast (PADD I)	996	1,014	966	993	1,108	637	603	499	578	616		
Midwest (PADD II)	1,762	1,868	1,832	1,789	1,914	281	298	309	276	276		
Gulf Coast (PADD III)	3,249	3,393	3,428	3,357	3,404	605	732	567	601	571		
Rocky Mountain (PADD IV)	274	268	265	287	213	NA	NA	NA	NA	NA		
West Coast (PADD V)	1,345	1,293	1,321	1,246	1,268	919	863	893	890	873		
U.S. Total	7,626	7,836	7,812	7,674	7,907	2,442	2,496	2,268	2,345	2,336		

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

	Total Gasoline Week Ending					Reformulated Gasoline Week Ending					
District	01/21/00	01/28/00	02/04/00	02/11/00	02/11/99	01/21/00	01/28/00	02/04/00	02/11/00	02/11/99	
East Coast (PADD I)	56.5	57.5	57.3	54.9	66.1	18.7	19.7	18.5	18.3	22.8	
Midwest (PADD II)	50.7	50.8	51.8	53.4	60.3	1.8	1.8	1.8	1.4	0.9	
Gulf Coast (PADD III)	57.2	56.8	55.8	56.7	66.3	10.3	9.7	10.5	8.8	10.0	
Rocky Mountain (PADD IV)	8.1	8.0	8.4	8.1	7.8	NA	NA	NA	NA	NA	
West Coast (PADD V)	28.2	28.3	27.7	26.5	30.1	11.3	11.2	10.9	10.4	11.7	
U.S. Total	200.8	201.4	200.9	199.6	230.6	42.2	42.4	41.7	38.9	45.5	

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- With little more than rumors to calm fears of even tighter supplies during the upcoming driving season, crude oil and gasoline spot prices gained ground over a week ago. The New York Harbor spot price for conventional regular finished at 83.63 cents per gallon, jumping almost seven cents from a week ago. In the Midwest, refinery problems are plaguing regional supplies.
- The highest average price in the 10-year history of EIA's weekly U.S. retail gasoline survey was set February 14, 2000 with an amount of 135.6 cents per gallon. All regions reported an increase as part of the national 3.1 cents gain from last week. Crude oil prices continue to be the largest factor in the 43.7 cents-per-gallon surge from a year ago.

Regular Gasoline Spot Prices by City (Cents per Gallon)

	Conventional Gasoline						Reformulated Gasoline					
City	01/24/00	01/31/00	02/07/00	02/14/00	02/16/99	01/24/00	01/31/00	02/07/00	02/14/00	02/16/992		
New York	73.50	73.60	76.90	83.63	29.03	75.13	75.33	81.50	86.90	33.13		
Chicago	73.38	75.03	79.65	87.00	28.85	NA	NA	NA	NA	NA		
Houston	71.23	72.20	76.38	82.98	27.00	73.60	75.03	81.53	86.60	31.35		
Los Angeles	80.50	76.25	81.50	86.00	40.75	82.50	78.25	83.50	89.00	44.75		

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

	Conventional Gasoline						Reformulated Gasoline					
District	01/24/00	01/31/00	02/07/00	02/14/00	02/15/99	01/24/00	01/31/00	02/07/00	02/14/00	02/15/99		
East Coast (PADD I)	127.6	128.2	129.7	132.6	87.4	133.8	134.2	134.8	135.9	94.9		
Midwest (PADD II)	134.0	132.0	133.2	137.5	87.9	137.7	134.9	134.3	140.7	94.2		
Gulf Coast (PADD III)	125.7	127.2	128.5	131.7	88. <i>4</i>	123.0	123.0	124.3	127.1	88.7		
Rocky Mountain (PADD IV)	129.5	132.2	132.4	134.0	96.0	NA	NA	NA	NA	NA		
West Coast (PADD V)	135.2	137.0	137.6	138.3	103.3	134.5	137.9	138.0	139.8	109.3		
U.S. Average	130.6	130.5	131.7	135.0	89.2	133.5	134.0	134.3	137.0	98.1		

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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